



COLORADO

Department of Transportation

2829 West Howard Place
Denver, CO 80204

DATE: January 15, 2021
TO: Transit & Rail Advisory Committee (TRAC)
FROM: David Krutsinger, Director, Division of Transit & Rail
Qing Lin, Programming Unit Manager, Division of Transit & Rail
SUBJECT: CDOT Five Year Financial Plan for Public Transit in Colorado SFY 2022-2026

Purposes

1. Inform TRAC Members with relevant information regarding fund management direction, consistent with the Statewide Transit Plan.
2. Comply with FTA regulations, demonstrating the financial management capacity of CDOT

Action

Information and discussion only; no action required.

Background

The CDOT Division of Transit and Rail (DTR) is providing a five-year financial plan to forecast public transit revenues and the distribution of those revenues for the state fiscal years of 2022-2026, starting July 1, 2021. Prior, more aggregated information, was presented in the Statewide Transit Plan in these two documents:

1. <https://www.codot.gov/programs/your-transportation-priorities/assets/statewidetransitplan.pdf> pp 44-48 within that document.
2. https://www.codot.gov/programs/your-transportation-priorities/assets/statewidetransitplan_financialsummary.pdf (entire document)

Details

Revenues

The revenue forecasted here primarily address state and federal funding managed by CDOT, and exclude funds that flow directly to other designated recipients of FTA (e.g. excludes TransFort, RTD, Mountain Metro Transit, Pueblo Transit, and Grand Valley Transit). The tables also *exclude* CARES and CRRSAA stimulus funds.

Consistent with the Statewide Transit Plan, State FASTER funds are forecast with no indexing for inflation based on current legislation. FTA funds are forecast at a 2% per year increase in revenue to be conservative, based on past experience. Sometimes, however, FTA funds grow at a faster rate. See Table 1 for revenues (next page).

Expenditures

Table 2 (next page beyond Table 1) shows how the funds are expected to be allocated and used. Table 3 provides a summary level of detail by funding source on the expenditure/use.

Next Steps

1. Make decisions about the approximately \$10 Million withheld from the fall capital call (2021 CCCP) and the \$78 Million in CRRSAA stimulus funds in late January / into February.
2. Contracting for CRRSAA likely to be in March, with pre-award authority for expenditure earlier.
3. Discuss / prioritize "Year 3" SB 267 Funds February - April, with action expected in March or April.
4. Allocate admin & operating, planning & capital funds through the Super Call process starting in April.

Attachments

None

Table 1: Revenues

		Last Year	Current Year	Future Years				
		FY20	FY21	FY22	FY23	FY24	FY25	FY26
FTA Funds	Formual Programs							
	5304	\$ 404,076	\$ 412,158	\$ 420,401	\$ 428,809	\$ 437,385	\$ 446,133	\$ 455,055
	5310 (Rural and Small Urban)	\$ 1,834,154	\$ 1,889,179	\$ 1,926,963	\$ 1,965,502	\$ 2,004,812	\$ 2,044,908	\$ 2,085,806
	5311	\$ 13,248,406	\$ 13,513,374	\$ 13,783,642	\$ 14,059,314	\$ 14,340,501	\$ 14,627,311	\$ 14,919,857
	5339	\$ 4,961,999	\$ 5,061,239	\$ 5,162,464	\$ 5,265,713	\$ 5,371,027	\$ 5,478,448	\$ 5,588,017
	Total FTA Funds (excl. CARES & CRRSAA)	\$ 20,448,635	\$ 20,875,950	\$ 21,293,469	\$ 21,719,338	\$ 22,153,725	\$ 22,596,799	\$ 23,048,735
State Funds	Programs							
	FASTER	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
	SB 228	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SB 267	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ -	\$ -	\$ -	\$ -
	Settlement Funds**	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -
	New SB 267	\$ -	\$ -		\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000
	Total State Funds	\$ 70,000,000	\$ 70,000,000	\$ 70,000,000	\$ 65,000,000	\$ 65,000,000	\$ 65,000,000	\$ 65,000,000
	Grand Total	\$ 90,448,635	\$ 90,875,950	\$ 91,293,469	\$ 86,719,338	\$ 87,153,725	\$ 87,596,799	\$ 88,048,735

*Includes only recurring annual funding. Excludes competitive grant funding sources such as: 5339(b) Bus & Bus Facilities, 5339(c) Low & No Emission Vehicles (LONO), IMI, ICAM, BUILD, and others.

**Settlement Funds were actually received in prior years, but are shown as "revenue" for FY21 & FY22 to balance the period of expenditure.

Table 2: Distributions / Expenditures / Uses

FTA Funds	Programs	Distribution Category	Last Year	Current Year	Future Years				
			FY20	FY21	FY22	FY23	FY24	FY25	FY26
	FTA-5304	Local Planning	\$ 350,000	\$ 357,000	\$ 364,140	\$ 371,423	\$ 378,851	\$ 386,428	\$ 394,157
	FTA-5304	Statewide Planning	\$ 29,076	\$ 30,158	\$ 31,261	\$ 32,386	\$ 33,534	\$ 34,704	\$ 35,898
	FTA-5304	State Administration	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
	FTA-5310 Small UZA	Small Urban Operating	\$ 370,954	\$ 513,500	\$ 523,770	\$ 534,245	\$ 544,930	\$ 557,829	\$ 570,985
	FTA-5310 Small UZA	Small Urban Capital /MM	\$ 737,884	\$ 609,206	\$ 623,390	\$ 637,858	\$ 652,615	\$ 665,667	\$ 678,981
	FTA-5310 Small UZA	Small Urban State Admin	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
	FTA-5310 Rural	Rural Operating	\$ 263,723	\$ 268,425	\$ 273,794	\$ 279,269	\$ 284,855	\$ 290,552	\$ 296,363
	FTA-5310 Rural	Rural Capital/MM	\$ 361,593	\$ 398,048	\$ 406,009	\$ 414,129	\$ 422,412	\$ 430,860	\$ 439,477
	FTA-5310 Rural	Rural State Admin	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
	FTA-5311	Administration & Operating	\$ 9,511,454	\$ 10,102,842	\$ 10,304,899	\$ 10,510,997	\$ 10,721,217	\$ 10,935,641	\$ 11,154,354
	FTA-5311	Capital	\$ 877,489	\$ 483,526	\$ 511,197	\$ 539,420	\$ 568,209	\$ 597,573	\$ 627,524
	FTA-5311	Intercity Bus	\$ 1,959,463	\$ 2,027,006	\$ 2,067,546	\$ 2,108,897	\$ 2,151,075	\$ 2,194,097	\$ 2,237,979
	FTA-5311	State Administration	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000
	FTA-5339	Rural and Small Urban Capital	\$ 4,961,999	\$ 5,061,239	\$ 5,162,464	\$ 5,265,713	\$ 5,371,027	\$ 5,478,448	\$ 5,588,017
		FTA Total (excl. CARES & CRRSAA)	\$ 20,448,635	\$ 20,875,950	\$ 21,293,469	\$ 21,719,338	\$ 22,153,725	\$ 22,596,799	\$ 23,048,735
State Funds	Programs	Distribution Category							
	FASTER	DTR State Administration	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
	FASTER	Bustang	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000
	FASTER	Bustang Outrider/Regional Operating	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
	FASTER	Urban Set Aside	\$ 3,900,000	\$ 3,900,000	\$ 3,900,000	\$ 3,900,000	\$ 3,900,000	\$ 3,900,000	\$ 3,900,000
	FASTER	Rural Capital Assistance	\$ 4,100,000	\$ 4,100,000	\$ 4,100,000	\$ 4,100,000	\$ 4,100,000	\$ 4,100,000	\$ 4,100,000
	SB267	CDOT Projects @ 0% match	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000	\$ -	\$ -	\$ -	\$ -
	SB267	CDOT & Partner Projects @ 50% match	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ -	\$ -	\$ -	\$ -
	SB267	Local Projects @ 20% match	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000	\$ -	\$ -	\$ -	\$ -
	Settlement Funds	Electric Bus & Charging Capital	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -
	New SB267	CDOT Projects @ 0% match	\$ -	\$ -	\$ -	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000
	New SB267	CDOT & Partner Projects @ 50% match	\$ -	\$ -	\$ -	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000
	New SB267	Local Projects @ 20% match	\$ -	\$ -	\$ -	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000	\$ 12,500,000
		State Total	\$ 70,000,000	\$ 70,000,000	\$ 70,000,000	\$ 65,000,000	\$ 65,000,000	\$ 65,000,000	\$ 65,000,000
		Grand Total	\$ 90,448,635	\$ 90,875,950	\$ 91,293,469	\$ 86,719,338	\$ 87,153,725	\$ 87,596,799	\$ 88,048,735

*Includes only recurring annual funding. Excludes competitive grant funding sources such as: 5339(b) Bus & Bus Facilities, 5339(c) Low & No Emission Vehicles (LONO), IMI, ICAM, BUILD, and others.

Table 3: Expenditure / Use Summary FY22 - FY26*

Expenditure/Use Category	FTA Funds	State Funds	Composite Total
Local Agency Pass-Through Projects: Admin & Operating, Planning, Mobility Management, and Capital	85.2%	72.1%	74.2%
Bustang, Outrider, Intercity, Interregional Bus: Admin & Operating and Capital	9.7%	26.4%	23.4%
CDOT State Admin & Statewide Planning	5.1%	1.5%	2.3%
Total Dollars per Year	\$21-\$23 Million	\$65-\$70 Million	\$85-\$93 Million

*All numbers in this table are approximate, and the actuals may vary slightly each year.